

BOARD OF UNIVERSITY AND SCHOOL LANDS

**Governor's Conference Room
State Capitol, Ground Floor
July 31, 2014
9:00 AM**

AGENDA

* = Board Action Requested

9:00 AM – 10:30 AM

- 1. * APPROVAL OF MINUTES OF THE MEETING OF JUNE 26, 2014**
- 2. INVESTMENTS DIVISION**
 - * A. Core Real Estate Manager Recommendations
 - * B. Fixed Income Asset Class Discussion

10:30 AM – 11:00 AM

- 3. MINERALS DIVISION**
 - * A. BNI Coal Request to Modify Existing Leases (Oliver County)
 - B. Preview of August 5, 2014 Oil and Gas Lease Offering
- 4. STRATEGIC INVESTMENT AND IMPROVEMENTS FUND (SIIF)**
 - * Assigned Fund Balance
- 5. ENERGY INFRASTRUCTURE AND IMPACT OFFICE**
 - * A. Ratification of Fiscal Year 2015 Grants
 - * B. Consideration of Grant Recommendations to K-12 School Districts
 - C. Emergency Funds Request from Williston PSD #1
 - D. Summary of Results - HUD Community Planning Grant

11:00 AM – 11:30 AM

- 6. OPERATIONS AND REPORTS**
 - A. Estimated Permanent Trust Distributions for the 2015-2017 Biennium
 - B. Quarterly Revenue Compliance Update
 - C. Summary of Total Assets as of May 31, 2014
 - D. Report of Easements Issued by the Land Commissioner